

RISHABH DIGHA STEEL AND ALLIED PRODUCTS LIMITED

(Rs in Lacs)

PART I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2014

Sr. No.	Particulars	3 MONTHS ENDED UNAUDITED			9 MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	
1	Income from Operations						
	(a) Net sales/ income from operations (Net of excise duty)	36.43	28.58	24.44	86.72	81.63	107.08
	(b) Other operating income	-	0	-	-	0	-
	Total income from operations (net)	36.43	28.58	24.44	86.72	81.63	107.08
2	Expenses						
	a) Cost of materials consumed	-	-	-	-	-	-
	b) Purchases of stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	d) Employee benefits expense	7.90	6.62	6.70	20.29	19.79	26.69
	e) Depreciation and amortisation expense	6.87	6.85	7.00	20.46	20.98	27.70
	f) Other expenses	29.90	25.5	29.42	75.37	80.35	104.52
	Total expenses	44.67	38.97	43.12	116.12	121.12	158.91
3	Profit/ (Loss) from operations before other income, finance costs and exceptional items (1-2)	(8.24)	(10.39)	(18.68)	(29.40)	(39.49)	(51.83)
4	Other income	11.75	15.08	10.31	43.81	50.88	63.53
5	Profit/ (Loss) from ordinary activities before finance costs and exceptional items (3+4)	3.51	4.69	(8.37)	14.41	11.39	11.70
6	Profit/ (Loss) from ordinary activities before finance costs, depreciation, tax, exceptional items (EBIDTA) (5+2(e))	10.38	11.54	(1.37)	34.87	32.37	39.40
7	Finance costs	-	-	-	-	-	-
8	Profit/ (Loss) from ordinary activities after finance costs but before exceptional items (5-7)	3.51	4.69	(8.37)	14.41	11.39	11.70
9	Exceptional items						
	a) Foreign Exchange (Gain) / Loss	-	-	-	-	-	-
	b) One time settlement with workers	-	-	-	-	-	-
10	Profit/ (Loss) from ordinary activities before tax (8-9)	3.51	4.69	(8.37)	14.41	11.39	11.70
11	Tax expense						
	a) Current Taxes	1.17	1.30	1.78	4.07	4.01	7.82

- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	73.72%	68.73%	73.72%	63.90%	63.90%	68.73%

Particulars	3 months ended ended 31.12.2014
B INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	NIL
Disposed of during the quarter	NIL
Remaining unresolved at the end of the quarter	NIL

STATEMENT OF ASSETS AND LIABILITIES		(Rs.in Lacs)	
Particulars		Dec 31, 2014 Unaudited	Dec 31, 2013 Unaudited
A EQUITY AND LIABILITIES			
1 Shareholders' funds			
(a) Share Capital		548.64	548.64
(b) Reserves and Surplus		375.41	430.35
(c) Money received against share warrants			
Sub-total - Shareholders' funds		924.05	978.99
2 Non-current liabilities			
(a) Long-term borrowings			
(b) Deferred tax liabilities (net)		(5.74)	(5.74)
Sub-total - Non-current liabilities		(5.74)	(5.74)
3 Current liabilities			
(a) Short-term borrowings		85.00	-
(b) Trade payables		7.51	7.29
(c) Other current liabilities		1.91	0.87
(d) Short-term provisions		34.32	37.62
Sub-total - Current liabilities		123.00	40.04
TOTAL - EQUITY AND LIABILITIES		1,047.05	1,019.03
B ASSETS			
1 Non-current assets			
(a) Fixed assets		252.61	266.18

	(b) Non-current investments	639.05	631.22
	(c) Long-term loans and advances	1.76	1.76
	Sub-total - Non-current assets	893.42	899.16
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	-	-
	(c) Trade receivables	37.81	29.05
	(d) Cash and cash equivalents	3.46	9.15
	(e) Short-term loans and advances	1.87	0.67
	(f) Other current assets	110.49	81.00
	Sub-total - Current assets	153.63	119.87
	TOTAL - ASSETS	1,047.05	1,019.03

Notes:

1. The above Unaudited Financial Results have been reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors in their meeting held on 29th January, 2014. The Statutory Auditors have carried out Limited Review of the Unaudited Financial Results for the quarter ended 31st December, 2014.
2. Provision for Deferred Tax shall be Incorporated in the accounts at the end of accounting year, as per the company's practice consistently followed.
3. The Company's business activity falls within a single primary business segment thus Segmental Report of accounting is not applicable to the company according to the AS-17 issued by ICAI.
4. Cost of Power & Fuel Rs.3.65,060/-
5. Previous year/period figures have been recasted and / or regrouped wherever necessary.

By order of the Board
For RISHABH DIGHA STEEL AND ALLIED PRODUCTS LTD.



Mr. ASHOK M. MEHTA
Managing Director

Place : Mumbai.
Dated : 29th January, 2014



Annexure V to Clause 41
Limited Review Report for Companies

We have reviewed the accompanying statement of unaudited financial results of M/S Rishabh Digha Steel and Allied Products Limited for the period ended 31st December, 2014. This statement is the responsibility of the Company Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagemant (SRE) 2400, engagement to Review Financial Statements issued by The Institute of Chartered Accountants of India. This standard required that we sign and perform the review to obtained moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquires of company personnel and analytical procedures applied to financial date and thus provided less assurance than an audit opinion. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as above nothing has to come to our attention that causes us to believe that the accompanying statement of unaudited financial result prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For Ronak Gada & Associates
Chartered Accountants

Ronak P Gada
Proprietor
Membership No:146825
Place: Mumbai
Date: 29th January, 2015